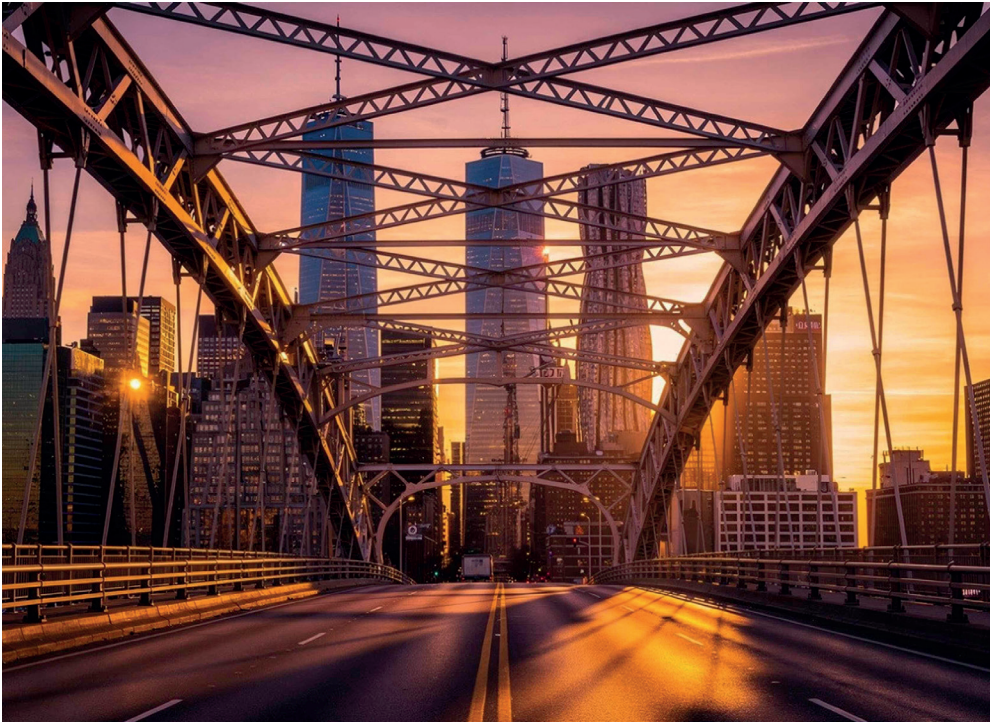


ROCKSTONE NEWS.

Beyond Markets.
Into Insights.

July 8, 2026
Report #23

High-Purity Quartz (HPQ) / Silica in Brazil and Canada,
Solar Glass, Energy Storage, Clean Energy Solutions



LIND. BENCHMARK. STONEX.

MORE THAN FINANCING: HOMERUN IS QUIETLY BUILDING AN INSTITUTIONAL CAPITAL MARKETS PLATFORM

At first glance, today's [news-release](#) by Homerun Resources Inc. appears to be another financing announcement, a common occurrence among junior resource companies. Look closer, however, and a much bigger picture begins to emerge.

While many investors will understandably focus on the initial 2 million CAD investment, the actual agreement provides access to up to 15 million CAD through an initial 2 million CAD tranche and up to 13 million CAD of additional follow-on capital, subject to mutual agreement and applicable approvals.

More importantly, Homerun simultaneously announced strategic relationships with The Lind Partners, Benchmark and StoneX – 3 internationally

recognized financial organizations that each perform a distinct role within what appears to be a much broader institutional financing strategy.

Viewed in a broader context, Homerun appears to be assembling the financial infrastructure required to support its transformation from a silica resource developer into a vertically integrated industrial materials and energy technology company capable of executing its long-term industrial strategy.

Company Details



Homerun Resources Inc.

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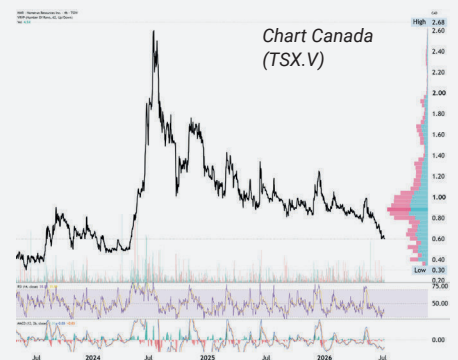
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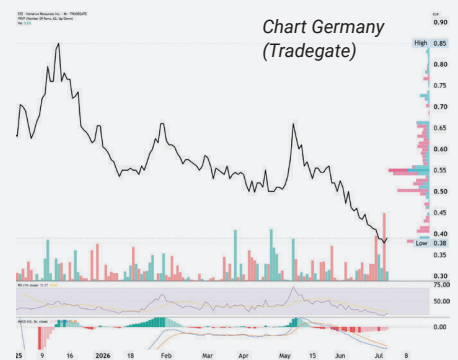
Shares Issued & Outstanding: 77,333,285



Canada Symbol (TSX.V): [HMR](#)

Current Price: 0.61 CAD (07/08/2026)

Market Capitalization: 47 Million CAD



Germany Ticker / WKN: [5ZE / A3CYRW](#)

Current Price: 0.374 EUR (07/08/2026)

Market Capitalization: 29 Million EUR

3 COMPANIES, 3 DIFFERENT ROLES

An aspect of the announcement that deserves particular attention is the involvement of 3 separate financial organizations.

Although all are connected to the transaction, they are not performing the same function. Instead, each contributes a different piece of what increasingly resembles a comprehensive capital markets strategy, combining capital provision, investment banking expertise and strategic financial advisory support within a single broader framework for Homerun's next phase of growth.

The Lind Partners: A Global Growth Capital Specialist

Founded in 2011, New York-based [The Lind Partners](#) has established itself as a leading provider of flexible growth capital for publicly listed small- and mid-cap companies.

Unlike conventional lenders, Lind focuses on customized financing solutions for companies entering significant growth phases, particularly where management seeks alternatives to highly dilutive equity financings.

According to Homerun's news-release, Lind has completed more than 200 direct investments representing over 2 billion USD in transaction value, supporting publicly traded companies across Canada, the United States, Australia and the United Kingdom.

Lind's investment platform is capable of making direct investments of up to 50 million USD, illustrating the scale of institutional capital it manages.

Its portfolio spans sectors including mining, energy, industrial technologies, healthcare and advanced manufacturing – industries that often require substantial development capital before reaching commercial scale.

For Homerun, Lind is providing considerably more than an initial 2 million CAD investment. The agreement establishes access to up to 15 million CAD of capital,

allowing Homerun to draw additional funding progressively as its industrial development advances rather than raising the entire amount upfront.

Benchmark: Nearly 4 Decades in Institutional Capital Markets

Founded in 1988 and headquartered in New York City, [The Benchmark Company](#) has spent almost 40 years advising emerging growth companies while serving institutional investors throughout North America.

Benchmark provides a broad range of investment banking services, including equity financings, mergers and acquisitions, institutional sales and trading, equity research and strategic corporate finance advisory. Its research platform follows companies across natural resources, technology, healthcare, industrials and other growth sectors.

In August 2025, Benchmark became part of StoneX Group Inc., expanding its global distribution capabilities and institutional reach.

As Homerun's exclusive placement agent, Benchmark brings substantial experience in structuring growth financings. Together with StoneX, Benchmark further expands Homerun's access to institutional capital markets as the company positions itself for larger financing initiatives.

The engagement further grants Benchmark participation rights in connection with a potential future IPO or similar listing transaction, reinforcing the company's longer-term capital markets strategy.

Beyond the current transaction, its institutional relationships could become increasingly valuable as Homerun advances toward larger financing requirements associated with building its integrated silica value chain.

StoneX: A Global Financial Infrastructure Company

Among the 3 names announced by

Homerun, [StoneX Group Inc.](#) (NASDAQ: SNEX; current market capitalization: 9.6 billion USD) is perhaps the most recognizable within international financial markets.

StoneX is a Fortune 500 financial services company operating across more than 80 countries, providing institutional-grade services including capital markets access, commodities trading, securities execution, clearing, custody, foreign exchange, payments, risk management and investment banking.

Originally established as INTL FCStone, the company rebranded to StoneX in 2020 as it expanded into a diversified global financial services platform serving commercial businesses, institutional investors and retail clients.

StoneX has been engaged by Homerun as non-exclusive financial advisor to assist management in evaluating larger strategic financing alternatives while supporting the company's long-term objective of pursuing a potential senior U.S. exchange listing.

NOT YOUR TYPICAL TSX VENTURE FINANCING

Most junior mining investors are familiar with the traditional financing model:

A company requires working capital. It announces a private placement priced at a discount to the current market price, often as much as 25% below market, combined with full warrant coverage.

While such financings provide immediate cash, they frequently create substantial shareholder dilution.

Investors purchasing discounted shares receive an immediate pricing advantage, while warrants introduce additional future dilution if exercised.

Repeated financings of this nature can significantly increase a company's share count over time.

Homerun's financing structure looks noticeably different.

Rather than immediately issuing a large number of discounted shares, the company negotiated a financing that incorporates several features designed to preserve greater flexibility:

- Initial funding of only 2 million CAD, rather than drawing the full available amount immediately.
- 24-month financing term, including a 6-month repayment holiday before scheduled repayments commence.
- Access to up to 15 million CAD as future capital requirements develop.
- A fixed principal conversion price set at a 10% premium to the market closing price prior to the announcement.
- 50% warrant coverage, considerably less than the full warrant packages commonly associated with many junior financings.
- A contractual buy-back right following the statutory hold period, allowing Homerun to repurchase the outstanding financing under defined conditions.

Compared with many traditional TSX Venture private placements that combine discounted share prices with extensive warrant coverage, Homerun's structure is designed to reduce immediate shareholder dilution while preserving access to future growth capital.

WHY RAISE ONLY 2 MILLION CAD TODAY?

This question naturally arises.

If the agreement provides access to up to 15 million CAD, why raise only 2 million CAD initially?

The answer may reflect management's broader financing philosophy of using the initial tranche as a bridge toward larger institutional and strategic financing opportunities.

Instead of raising substantially more capital than currently required, and issuing a correspondingly larger number of securities, Homerun appears to have

secured greater **financing flexibility**.

The initial tranche provides near-term working capital while preserving the ability to access additional funding as project milestones are achieved and capital requirements evolve.

As Homerun continues advancing its industrial development plans, future financing may occur against a stronger operational backdrop than exists today.

MORE THAN CAPITAL

Perhaps the most significant aspect of today's announcement is not the financing itself, but the simultaneous engagement of Benchmark and StoneX.

Those relationships were not necessary simply to complete a 2 million CAD financing.

Instead, they suggest that Homerun is establishing relationships with financial institutions capable of supporting much larger capital markets initiatives as the company progresses toward industrial-scale silica purification, solar glass manufacturing, advanced materials and energy storage technologies.

Brian Leeners, CEO of Homerun, framed the financing in exactly this broader context: "This financing and the investment banking partnerships with both Benchmark and StoneX provide Homerun with near-term working capital while preserving flexibility as we advance discussions around larger-scale strategic and institutional funding initiatives. We view this as a bridge to broader financing opportunities that supports our long-term growth objectives and uplisting plans, while seeking to manage dilution for our existing shareholder base."

Homerun itself describes the Lind financing as a bridge to larger-scale strategic capital, while noting StoneX's advisory role in supporting future strategic financing initiatives and a potential senior U.S. exchange listing.

Management is not presenting this financing as a destination, but rather as

an intermediate step within a broader long-term capital strategy.

Viewed from that perspective, the financing announced today may represent only the first step.

BOTTOM LINE

Industrial projects require substantial amounts of capital.

As Homerun continues transitioning from resource development toward industrial production, financing requirements are likely to evolve from retail-oriented junior financings toward institutional investment, strategic partnerships and potentially project financing.

Establishing relationships with globally recognized financial organizations before those larger funding requirements emerge could therefore represent an important strategic milestone in its own right.

Investors often focus on the size of a financing. Sometimes, however, the more revealing question is who is prepared to finance the company, and why.

With The Lind Partners providing flexible growth capital, Benchmark bringing decades of institutional investment banking experience, and StoneX advising on larger strategic financing opportunities and a potential senior U.S. exchange listing, Homerun's announcement appears to be about considerably more than an initial 2 million CAD financing.

It may instead represent the early construction of an institutional capital markets platform designed to support the company's next stage of growth.

PREVIOUS COVERAGE

Readers interested in further background and previous coverage of Homerun Resources Inc. can access additional reports here:

www.rockstone-news.com/companies/homerun-resources/

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Rockstone and Homerun Resources Inc. ("Homerun"; "the Company") caution investors that any forward-looking information provided herein is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is referred to Homerun's public filings for a more complete discussion of such risk factors and their potential effects, which may be accessed through its documents filed on SEDAR+ at www.sedarplus.ca.

All statements in this report, other than statements of historical fact, should be considered forward-looking statements. Much of this report is comprised of statements of projection.

Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in these forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements in this report include statements, interpretations, conclusions, strategic observations, capital markets commentary and analytical opinions regarding Homerun Resources Inc.'s financing strategy, institutional capital markets positioning, relationships with The Lind Partners, Benchmark and StoneX, future financing alternatives and potential pursuit of a senior U.S. exchange listing.

Forward-looking statements include expectations regarding the Company's access to up to 15 million CAD under the announced convertible security financing, the potential availability of future funding tranches, the strategic value of the Company's relationships with Lind, Benchmark and StoneX, the Company's ability to secure additional institutional, strategic or project

financing, and the potential role of these relationships in supporting Homerun's long-term corporate development.

Forward-looking statements also include expectations regarding the Company's financing flexibility, shareholder dilution, capital allocation strategy and future funding requirements.

Such statements are based on current expectations, assumptions and management objectives and are inherently subject to uncertainty.

Financing Risks: Statements regarding the availability of future funding under the announced financing agreement, future financing discussions, institutional participation, strategic capital, project financing, investment banking relationships or capital markets initiatives are forward-looking and subject to significant uncertainty. There can be no assurance that additional funding tranches under the financing agreement will be completed, that future financing will be available on acceptable terms or at all, or that the Company's relationships with The Lind Partners, Benchmark or StoneX will result in additional financing opportunities or strategic transactions.

Convertible Security Risks: The announced financing utilizes a convertible security structure that includes conversion rights, warrants, repayment obligations and other contractual provisions. Actual shareholder dilution will depend on numerous factors, including future share prices, conversion activity, warrant exercises, repayment decisions and future financing arrangements. There can be no assurance that actual dilution will correspond to the analytical observations contained in this report.

Strategic Advisory Risks: Statements regarding the strategic importance of Benchmark and StoneX, their potential contribution to Homerun's long-term financing strategy, institutional positioning or future capital markets initiatives represent the author's analysis and interpretation of the announced relationships. There can be no assurance

that these advisory relationships will result in additional financing transactions, strategic partnerships, institutional investment, project financing or a senior U.S. exchange listing.

Capital Markets Risks: Statements regarding Homerun's long-term financing strategy, institutional positioning, access to capital markets, future financing alternatives or potential senior exchange listing are forward-looking and subject to market conditions, regulatory approvals, corporate performance, investor demand and broader capital market developments. There can be no assurance that the Company will successfully achieve its financing objectives, complete future capital raises, pursue or obtain a senior exchange listing, or execute its broader capital markets strategy as currently contemplated.

Comparative Analysis Risks: Comparisons between Homerun's financing structure and traditional TSX Venture private placements, including observations regarding potential shareholder dilution, financing flexibility or strategic positioning, represent the author's independent analysis and opinion based on publicly available information. Such comparisons are inherently subjective and should not be interpreted as guarantees of future financing outcomes, shareholder value creation or capital markets performance.

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The marketing services agreement has since been extended and remains in effect as of the date of this report.

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Stephan Bogner studied Economics, with specialization in Finance & Asset Management, Production & Operations, and Entrepreneurship & International Law, at the International School of Management (Dortmund, Germany), the European Business School (London, UK) and the University of Queensland (Brisbane, Australia). Under Prof. Dr. Hans J. Bocker, Stephan completed his diploma thesis ("Gold In A Macroeconomic Context With Special Consideration Of The Price Formation Process") in 2002. A year later, he marketed and translated into German Ferdinand Lips' bestseller "Gold Wars". After working in Dubai's commodity markets for 5 years, he now lives in Switzerland and is the CEO of Elementum International AG specialized in the storage of gold and silver bullion in a high-security vaulting facility within the St. Gotthard Mountain in central Switzerland.

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